



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 16/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	683,796,248
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/06/2025	
Currently on loan in EUR (base currency)	152,223,604.94
Current percentage on loan (in % of the fund AuM)	22.26%
Collateral value (cash and securities) in EUR (base currency)	162,017,753.54
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	128,592,853.14
12-month average on loan as a % of the fund AuM	17.66%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	22.68%
Gross Return for the fund over the last 12 months in (base currency fund)	276,230.95
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0379%

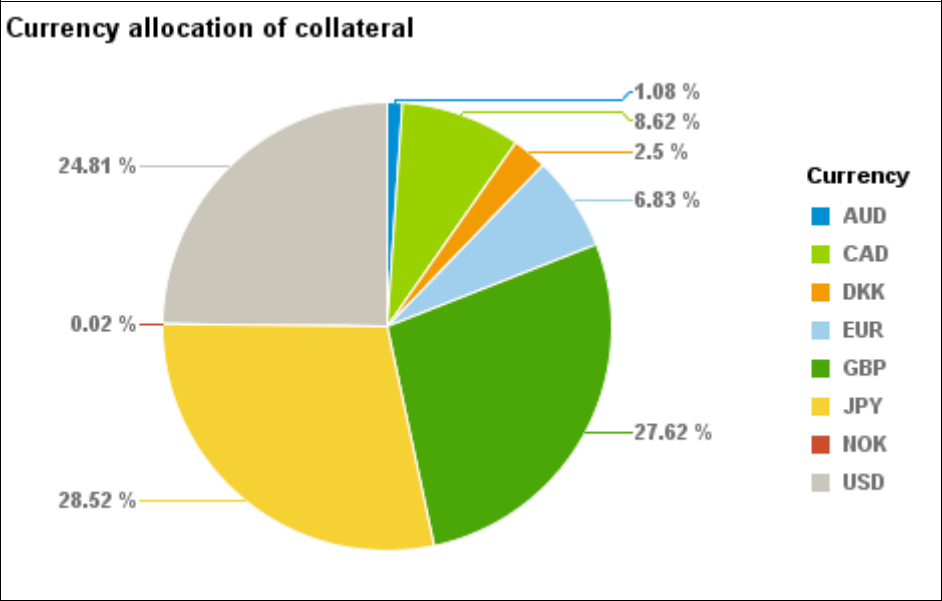
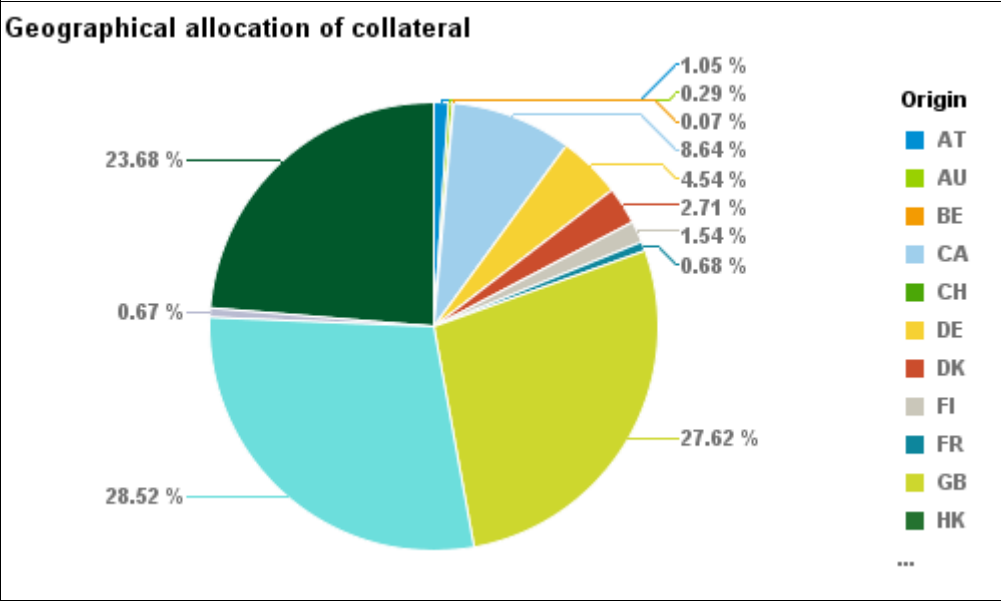
Collateral data - as at 16/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	335,696.56	335,696.56	0.21%	
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	179,945.10	179,945.10	0.11%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	335,677.50	335,677.50	0.21%	
AT0000A3HU25	ATGV 2.950 02/20/35 AUSTRIA	GOV	AT	EUR	AA1	845,292.17	845,292.17	0.52%	
AU3CB0222529	KOMBK 4.250 07/16/25 MTN KBN	BND	NO	AUD	AAA	1,837,158.03	1,034,388.09	0.64%	
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	17,704.09	9,968.06	0.01%	
AU3CB0286227	KOMBK 2.500 08/03/32 MTN KBN	BND	NO	AUD	AAA	31,915.58	17,969.66	0.01%	
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	387,166.70	217,989.21	0.13%	
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	845,223.37	475,892.09	0.29%	
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	107,887.17	107,887.17	0.07%	

Collateral data - as at 16/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	13,784,220.71	8,783,692.45	5.42%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	759,639.16	484,063.40	0.30%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	5,377,704.97	3,426,824.60	2.12%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,983,778.45	1,264,119.32	0.78%
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	1,099.30	1,099.30	0.00%
DE000A4DE875	SHAHT 2.850 01/29/35 SACHSEN ANHALT	BND	DE	EUR	AAA	10,053.31	10,053.31	0.01%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	2,807,084.75	2,807,084.75	1.73%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	423,410.42	423,410.42	0.26%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	449,562.98	449,562.98	0.28%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	45.06	45.06	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	544,766.89	544,766.89	0.34%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	152,925.04	152,925.04	0.09%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	1,017,465.41	1,017,465.41	0.63%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	1,005,342.89	1,005,342.89	0.62%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	6,579,820.72	882,210.18	0.54%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	6,564,137.19	880,107.36	0.54%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	4,910,595.03	658,403.49	0.41%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	AAA	5,598,968.29	750,699.30	0.46%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	6,608,741.45	886,087.82	0.55%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	480,624.99	480,624.99	0.30%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	667,015.93	667,015.93	0.41%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	485,421.62	485,421.62	0.30%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	702,719.22	702,719.22	0.43%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	180,592.07	180,592.07	0.11%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,820,980.86	3,317,755.59	2.05%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	52,500.81	61,746.20	0.04%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	2,635,180.04	3,099,235.25	1.91%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,820,981.67	3,317,756.54	2.05%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	153,551.98	180,592.48	0.11%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	858,374.70	1,009,534.48	0.62%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	1,212,508.22	1,426,030.92	0.88%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,387,384.75	2,807,803.20	1.73%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,371,680.21	2,789,333.09	1.72%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	1,076,983.97	1,266,640.85	0.78%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	4.90	5.76	0.00%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	858,374.71	1,009,534.50	0.62%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	7,350.33	8,644.72	0.01%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	1,078,087.55	1,267,938.77	0.78%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	0.82	0.96	0.00%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	0.93	1.09	0.00%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	6.40	7.53	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	3,576,761.44	4,206,629.13	2.60%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	31.66	37.24	0.00%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	1,074,514.41	1,263,736.40	0.78%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	96.68	113.71	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	285,415.94	335,677.69	0.21%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,794,397.04	2,110,390.36	1.30%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	935,372.44	1,100,091.53	0.68%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,794,396.79	2,110,390.06	1.30%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	858,374.51	1,009,534.26	0.62%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	937,280.07	1,102,335.09	0.68%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	2,014,108.29	2,368,792.76	1.46%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,903,609.20	2,238,834.78	1.38%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,821,040.72	3,317,825.99	2.05%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	153,482.71	180,511.02	0.11%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	858,374.96	1,009,534.79	0.62%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	702,245.41	825,910.83	0.51%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,497,485,994.43	8,999,523.65	5.55%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	463,096,744.41	2,783,097.88	1.72%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	236,041,064.74	1,418,548.92	0.88%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,495,304,234.04	8,986,411.80	5.55%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	7,630,722.88	45,858.77	0.03%
JP1201401C92	JPGV 1.700 09/20/32 JAPAN	GOV	JP	JPY	A1	12,147,688.88	73,004.63	0.05%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	235,951,158.90	1,418,008.61	0.88%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	1,462,438,179.81	8,788,894.87	5.42%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	3,199,341.70	19,227.26	0.01%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	39,715.05	238.68	0.00%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	1,492,499,898.02	8,969,558.43	5.54%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	235,764,235.52	1,416,885.25	0.87%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	234,208,213.26	1,407,533.93	0.87%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	237,294,730.86	1,426,083.15	0.88%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	47,971.57	288.30	0.00%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	59,037,536.77	354,801.12	0.22%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	40,715.07	244.69	0.00%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	9,349,922.46	56,190.74	0.03%
JP1743001R41	JPGV 04/20/26 JAPAN	GOV	JP	JPY	A1	7,465,979.97	44,868.71	0.03%
JP1743061R55	JPGV 08/18/25 JAPAN	GOV	JP	JPY	A1	49,961.83	300.26	0.00%

Collateral data - as at 16/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NO0010757925	NOGV 1.500 02/19/26 NORWAY	GOV	NO	NOK	AAA	184,131.29	16,064.93	0.01%
NO0010786288	NOGV 1.750 02/17/27 NORWAY	GOV	NO	NOK	AAA	148,245.24	12,933.97	0.01%
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	3,840.35	335.06	0.00%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	569,641.93	493,467.30	0.30%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 01/07/2054	MIS	US	USD	AAA	427,840.75	370,628.30	0.23%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	15,652.39	13,559.29	0.01%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	1,081,278.53	936,685.95	0.58%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	62,407.91	54,062.49	0.03%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	7,037.39	6,096.33	0.00%
US683234DQ81	ONTAR 4.200 01/18/29 ONTARIO	BND	CA	USD	AAA	42,918.30	37,179.11	0.02%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	3,577,665.55	3,099,246.83	1.91%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	219.53	190.18	0.00%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	207,926.66	180,121.94	0.11%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	671.10	581.36	0.00%
US9128286L99	UST 2.250 03/31/26 US TREASURY	GOV	US	USD	AAA	309,137.05	267,798.10	0.17%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	387,397.57	335,593.33	0.21%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	175,482.55	152,016.37	0.09%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	387,456.08	335,644.02	0.21%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	259.07	224.42	0.00%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	3,201,387.47	2,773,286.05	1.71%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	829.82	718.86	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	3,206,720.41	2,777,905.85	1.71%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	3,207,364.25	2,778,463.59	1.71%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	3,205,586.15	2,776,923.26	1.71%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	93.73	81.20	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	2,946,421.96	2,552,415.48	1.58%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	24,010.69	20,799.89	0.01%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	900,821.10	780,359.96	0.48%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	2,016,279.79	1,746,655.37	1.08%
US91282CET45	UST 2.625 05/31/27 US TREASURY	GOV	US	USD	AAA	33,826.39	29,303.00	0.02%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	30,284.09	26,234.39	0.02%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	742,871.98	643,532.38	0.40%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	171,969.91	148,973.46	0.09%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	101.77	88.16	0.00%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	397.14	344.03	0.00%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	356,424.57	308,762.16	0.19%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	1,235,435.28	1,070,228.29	0.66%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	1,159,750.14	1,004,664.04	0.62%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	3,575,674.66	3,097,522.16	1.91%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	3,577,660.79	3,099,242.70	1.91%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	3,576,421.34	3,098,168.99	1.91%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,411,625.43	1,222,857.63	0.75%
US91282CMK44	UST 4.375 01/31/32 US TREASURY	GOV	US	USD	AAA	3,577,165.93	3,098,814.01	1.91%
XS2757519280	KITUS 4.250 01/31/29 MTN KUNTARAOHITUS	BND	FI	USD	AA1	992,901.46	860,126.99	0.53%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	331,331.77	331,331.77	0.20%
						Total:	162,017,753.54	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	45,111,125.78

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	38,601,078.34
2	MERRILL LYNCH INTERNATIONAL (PARENT)	21,107,969.81
3	BARCLAYS BANK PLC (PARENT)	15,326,177.18
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,721,638.82
5	BNP PARIBAS LONDON (PARENT)	8,319,549.95